

Union Calendar No. 92

119TH CONGRESS
1ST SESSION

H. R. 1190

[Report No. 119–122]

To amend the Securities Exchange Act of 1934 to expand access to capital for rural-area small businesses, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 11, 2025

Mr. DOWNING (for himself, Ms. BYNUM, Mr. NUNN of Iowa, and Mr. PAPPAS) introduced the following bill; which was referred to the Committee on Financial Services

JUNE 3, 2025

Additional sponsors: Mr. SESSIONS and Mr. VINDMAN

JUNE 3, 2025

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in *italie*]

[For text of introduced bill, see copy of bill as introduced on February 11, 2025]

A BILL

To amend the Securities Exchange Act of 1934 to expand access to capital for rural-area small businesses, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 ***SECTION 1. SHORT TITLE.***

4 *This Act may be cited as the “Expanding Access to*
5 *Capital for Rural Job Creators Act”.*

6 ***SEC. 2. ACCESS TO CAPITAL FOR RURAL-AREA SMALL BUSI-***
7 ***NESSES.***

8 *Section 4(j) of the Securities Exchange Act of 1934 (15*
9 *U.S.C. 78d(j)) is amended—*

10 *(1) in paragraph (4)(C), by inserting “, rural-*
11 *area small businesses” after “women-owned small*
12 *businesses”; and*

13 *(2) in paragraph (6)(B)(iii), by inserting “,*
14 *rural-area small businesses” after “women-owned*
15 *small businesses”.*

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