

119TH CONGRESS
1ST SESSION

H. R. 1113

To amend the Internal Revenue Code of 1986 to allow a 3-year recovery period for all race horses.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 7, 2025

Mr. BARR (for himself and Mr. MCGARVEY) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow a
3-year recovery period for all race horses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Race Horse Cost Re-
5 covery Act of 2025”.

6 **SEC. 2. THREE-YEAR DEPRECIATION FOR RACE HORSES.**

7 (a) IN GENERAL.—Section 168(e)(3)(A)(i) of the In-
8 ternal Revenue Code of 1986 is amended to read as fol-
9 lows:

10 “(i) any race horse,”.

1 (b) **EFFECTIVE DATE.**—The amendments made by
2 this section shall apply to property placed in service after
3 December 31, 2022.

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